

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 29, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953V1	
High Rate ¹	0.015%	
Allotted at High Price	5.42%	
Investment Rate ²	99.996208	
	0.015%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	September 01, 2011	
Maturity Date	December 01, 2011	
	Tendered	Accepted
Competitive	\$130,615,873,000	\$27,187,128,000
Noncompetitive	\$871,571,100	\$871,571,100
FIMA (Noncompetitive)	\$942,000,000	\$942,000,000
Subtotal⁵	\$132,429,444,100	\$29,000,699,100⁶
SOMA	\$0	\$0
Total	\$132,429,444,100	\$29,000,699,100
	Tendered	Accepted
Primary Dealer ⁷	\$105,230,000,000	\$14,295,930,000
Direct Bidder ⁸	\$14,165,465,000	\$2,970,790,000
Indirect Bidder ⁹	\$11,220,408,000	\$9,920,408,000
Total Competitive	\$130,615,873,000	\$27,187,128,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$132,429,444,100/\$29,000,699,100 = 4.57

⁶ Awards to combined Treasury Direct systems = \$634,036,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.